



Leicester
City Council

WARDS AFFECTED: ALL WARDS

Cabinet
Scrutiny Committees

30 July 2001
Various

CAPITAL PROGRAMME - 2000/2001 OUTTURN

REPORT OF THE CHIEF FINANCIAL OFFICER

1 Purpose of report

- 1.1 This is the third and final report in the annual cycle of capital monitoring. Previous reports have been submitted to Cabinet and Scrutiny Committees in November and February. This report shows the outturn position for Capital expenditure, compared with the position reported in February. Details regarding the generation of capital receipts compared with the targets are also given.
- 1.2 Each Scrutiny Committee will receive a report in the September cycle consisting of this covering report showing the total capital programme position together with the report(s) and table(s) which show the position in relation to their spheres of responsibility. Cabinet and the Finance, Resources and Equal Opportunities Scrutiny Committee are receiving reports in respect of the overall corporate position

2. SUMMARY

- 2.1 The Cabinet considered a report on Capital monitoring at its meeting on February 12, 2001 and approved a revised level of forecast expenditure of £45.427 million The outturn now reported is £43.106 million, which is 95% of the revised February approval. A summary of the changes is given below:-

	£'000
Approval – period 8 (as reported in February 2001)	45,427
Additions	2,763
Slippage/rephasing	(5,084)

Outturn now reported	43,106

2.2 Capital receipts generated during the year amounted to £1.208 million against a revised target of £2 million. The shortfall of £792,000 will need to be reflected by an increase in the target for 2001/2002.

3. RECOMMENDATIONS

3.1 Cabinet is recommended to:

- (a) note the outturn expenditure of £43.106 million.
- (b) note variations to programmes since February totalling £2.321 million
- (c) note the progress in generating capital receipts.

3.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit

3.3 Finance, Resources, and Equal Opportunities Scrutiny Committee is asked to consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit.

4. CONSULTATION

4.1 All Departments have been consulted in the preparation of this report.

5. FINANCIAL, LEGAL and OTHER IMPLICATIONS

5.1 This report is concerned solely with financial issues

Other implications	Yes/No	Paragraph referred
Equal Opportunities	No	-
Policy	No	-
Sustainable & Environmental	No	-
Crime & Disorder	No	-
Human Rights Act	No	-

6. Report Author/Officer to contact:

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